

Government Land Bank Fund
Balance Sheet - Statutory Basis

June 30, 2003
 (Amounts in thousands)

	<u>2003</u>	<u>2002</u>
ASSETS		
Cash and short-term investments.....	\$ -	\$ -
Total assets.....	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Deficiency in cash and short-term investments.....	\$ 35,097	\$ 35,097
Total liabilities.....	<u>35,097</u>	<u>35,097</u>
Fund balance:		
Undesignated.....	(35,097)	(35,097)
Total fund balance (deficit).....	<u>(35,097)</u>	<u>(35,097)</u>
Total liabilities and fund balance.....	<u>\$ -</u>	<u>\$ -</u>

Government Land Bank Fund

Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2003
(Amounts in thousands)

	2003	2002
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Departmental.....	\$ 194	\$ 193
Total revenues.....	<u>194</u>	<u>193</u>
Other financing sources:		
Operating transfers in.....	2,184	2,263
Total other financing sources.....	<u>2,184</u>	<u>2,263</u>
Total revenues and other financing sources.....	<u>2,378</u>	<u>2,456</u>
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Debt service:		
Principal retirement.....	140	212
Interest and fiscal charges.....	<u>2,238</u>	<u>2,244</u>
Total expenditures.....	<u>2,378</u>	<u>2,456</u>
Other financing uses:		
Transfer for capital projects due to debt defeasance.....	-	-
Total other financing uses.....	<u>-</u>	<u>-</u>
Total expenditures and other financing uses.....	<u>2,378</u>	<u>2,456</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	-	-
Fund balance (deficit) at beginning of year.....	(35,097)	(35,097)
Fund balance (deficit) at end of year.....	<u>\$ (35,097)</u>	<u>\$ (35,097)</u>